

OSWAL CHEMICALS & FERTILIZERS LIMITED

Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited		Standalone		Consolidated	
		Quarter Ended		Financial Year Ended		Financial Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Net Sales/Income from Operations	3,409.03	6,399.19	19,446.89	13,809.17	19,446.89	13,809.17
	Total Income	3,409.03	6,399.19	19,446.89	13,809.17	19,446.89	13,809.17
2	Expenditure						
	a. (Increase)/Decrease in stock in trade and work in progress	7.86	5,095.26	5.80	2,954.98	5.80	2,954.98
	b. Purchases of traded goods	80.39	7.13	9,225.89	4,978.43	9,225.89	4,978.43
	c. Employees cost	245.98	284.08	1,078.61	943.99	1,078.61	943.99
	d. Donation	32.52	719.54	78.58	1,552.29	78.58	1,552.29
	e. Depreciation	41.08	42.12	161.40	139.62	161.40	139.62
	f. Other expenditure	600.17	1,004.16	1,576.73	1,999.80	1,576.73	1,999.80
	g. Loss on real estate buisness	-	9.00	-	2,500.00		2,500.00
	h. Total	1,008.00	7,161.29	12,127.01	15,069.11	12,127.01	15,069.11
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	2,401.03	(762.10)	7,319.88	(1,259.94)	7319.88	(1,259.94)
4	Other Income	285.94	0.05	1,083.64	147.65	1,083.64	147.65
5	Profit before Interest & Exceptional Items (3+4)	2,686.97	(762.05)	8,403.52	(1,112.29)	8403.52	(1,112.29)
6	Interest / Financial Charges	12.14	2.73	459.26	64.74	459.26	64.74
7	Profit after Interest but before Exceptional Items (5-6)	2,674.83	(764.78)	7,944.26	(1,177.03)	7944.26	(1,177.03)
8	Exceptional Items						
	Balances Written Back	2,418.85	-	2,418.85	-	2,418.85	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	5,093.68	(764.78)	10,363.11	(1,177.03)	10,363.11	(1,177.03)
10	Tax Expense						
	-Current Tax	1,118.97	-	2,141.37	-	2,141.37	-
	- Fringe Benefit Tax for Earlier Years	-	6.26	-	6.26		6.26
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	3,974.71	(771.04)	8,221.74	(1,183.29)	8221.74	(1,183.29)
12	Extra Ordinary item (net of tax expense)	-	-	-		0.00	
13	Net Profit(+)/Loss(-) for the period (11-12)	3,974.71	(771.04)	8,221.74	(1,183.29)	8221.74	(1,183.29)
14	Paid up equity share capital (face value – Rs.10 per share)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
15	Reserves excluding revaluation reserve			167,860.09	159,638.35	167,842.56	159,636.91
16	Basic & Diluted EPS (in Rs.) – not annualized						
	- On Profit/Loss before extra ordinary items	1.55	(0.30)	3.20	(0.46)	3.20	(0.46)
	- On Profit/Loss after extra ordinary items	1.55	(0.30)	3.20	(0.46)	3.20	(0.46)
17	Public Shareholding						
	- Number of Shares	91512824	103283223	91512824	103283223	91512824	103283223
	- Percentage of Shareholding	35.63	40.22	35.63	40.22	35.63	40.22
18	Promotors and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	0	-	0.00	-
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	-	-	0	-	0.00	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	0	-	0.00	-
	(b) Non - encumbered						
	- Number of Shares	165296335	153525936	165296335	153525936	165296335	153525936
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	64.37	59.78	64.37	59.78	64.37	59.78
	- Percentage of Share (as a % of the total share capital of the company)	100	100	100	100	100.00	100

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Sr. No.	Particulars	Unaudited		Standalone		Consolidated	
		Quarter Ended		Financial Year Ended		Financial Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Segment Revenue						
	Real Estate	-	5,100.74	-	5,091.74	-	5,091.74
	Investment Activities	3,827.92	975.83	7,214.99	4,546.54	7,214.99	4,546.54
	Fertilisers	2,418.55	0.01	2,254.56	23.11	2,254.56	23.11
	Trading Goods	73.77	1.89	10,366.04	3,054.78	10,366.04	3,054.78
	Unallocated	(206.42)	320.77	3,113.79	1,240.65	3,113.79	1,240.65
	Total Segment Revenue	6,113.82	6,399.24	22,949.38	13,956.82	22,949.38	13,956.82
2	Segment Result						
	Profit (+)/ Loss (-) before tax and interest from each segment						
	Real Estate	(81.81)	(137.97)	(297.05)	(2,786.42)	(297.05)	(2,786.42)
	Investment Activities	3,566.48	536.59	6,235.40	3,610.03	6,235.40	3,610.03
	Fertilisers	2,336.59	(77.81)	2,007.97	(179.37)	2,007.97	(179.37)
	Trading Goods	(19.08)	(396.76)	1,129.65	(343.72)	1,129.65	(343.72)
	Unallocated	(696.36)	(686.10)	1,746.40	(1,412.81)	1,746.40	(1,412.81)
	Less: Financial Expenses	12.14	2.73	459.26	64.74	459.26	64.74
	Total Profit before Tax	5,093.68	(764.78)	10,363.11	(1,177.03)	10,363.11	(1,177.03)
3	Capital Employed						
	Segment Assets minus Segment Liabilities						
	Real Estate	60,773.77	76,450.46	60,773.77	76,450.46	60,773.77	76,450.46
	Investment Activities	111,735.71	84,585.90	111,735.71	84,585.90	110,316.99	83,167.18
	Fertilisers	1,891.56	4,012.28	1,891.56	4,012.28	1,891.56	4,012.28
	Trading Goods	1,408.93	2,663.39	1,408.93	2,663.39	1,408.93	2,663.39
	Net Unallocated Capital	17,731.04	17,607.24	17,731.04	17,607.24	19,132.23	19,024.52
	Total Capital Employed	193,541.01	185,319.27	193,541.01	185,319.27	193,523.48	185,317.83

Summary of Assets and Liabilities as on 31st March, 2011

Sr. No.	Particulars	Standalone		Consolidated	
		Financial Year Ended		Financial Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Shareholders' Funds				
	a) Capital	25,680.92	25,680.92	25,680.92	25,680.92
	b) Reserves & Surplus	167,860.09	159,638.35	167,842.56	159,636.91
2	Loan Funds	128.30	295.16	128.30	295.16
	Total	193,669.31	185,614.43	193,651.78	185,612.99
3	Fixed Assets (Including Capital Work in Progress)	2,633.98	2,444.28	2,662.50	2,464.99
4	Investments	2,043.97	6,107.07	700.00	59,733.10
5	Current Assets, Loans and Advances				
	a) Inventories	14,030.30	12,845.37	14,030.30	12,845.37
	b) Sundry Debtors	6,139.79	14,129.16	6,139.79	14,129.16
	c) Cash and Bank Balances	32,560.61	16,061.05	32,569.39	16,079.10
	d) Loans and Advances	154,049.49	88,721.63	155,346.88	90,028.64
6	Less: Current Liabilities and Provisions				
	a) Current Liabilities	17,501.08	9,477.61	17,509.33	9,480.85
	b) Provisions	287.75	186.52	287.75	186.52
7	Net Current Assets	188,991.36	122,093.08	190,289.28	123,414.90
		-			
	Total	193,669.31	185,614.43	193,651.78	185,612.99

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2011.
- 2 The consolidated financial results have been prepared as per Accounting Standard 21 and include the financial results of its wholly owned subsidiaries.
- 3 The Auditors' report on audited accounts for the financial year 2010-11 contains qualifications regarding non-provision of doubtful debts, non-confirmations/reconciliation of certain balances, managerial remuneration subject to the approval / reconsideration of the central government.

No provision has been made against these doubtful debts as the management is confident of its recovery. The reconciliation with certain parties and their confirmation is in process. The company is also in process of obtaining the approval of the central government for the managerial remuneration.
- 4 The company recognises Real Estate, Fertilizers Investing and Trading in shares/commodities/Goods as separate Business Segments.
- 5 Loss in real estate business represents business losses on settlement of real estate contracts which had to be abandoned since these were not viable due to steep fall in real estate prices.
- 6 Status of investor complaints for the year ended 31st March, 2011
Beginning 1, Received 52, Resolved 52, Pending 1.
- 7 Previous year figures have been regrouped wherever considered necessary.

By order of the Board

Place : New Delhi
Date : 27th May 2011

Anil Bhalla
Director

Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)