

# OSWAL CHEMICALS & FERTILIZERS LIMITED

Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited		Unaudited		Audited
		Quarter Ended		Half Year Ended		Financial Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales/Income from Operations	4,187.99	3,362.32	5,800.85	5,952.68	13,809.17
	<b>Total Income</b>	<b>4,187.99</b>	<b>3,362.32</b>	<b>5,800.85</b>	<b>5,952.68</b>	<b>13,809.17</b>
2	Expenditure					
	a. (Increase)/Decrease in stock in trade and work in progress	-	452.36	(2.06)	(2,139.97)	2,954.98
	b. Purchases of traded goods	2,335.20	1,844.32	2,339.22	4,967.18	4,978.43
	c. Employees cost	274.84	218.44	538.64	430.14	943.99
	d. Donation	12.30	129.35	40.23	357.14	1,552.29
	e. Depreciation	40.09	31.34	80.03	61.19	139.62
	f. Other expenditure	345.76	411.33	668.35	696.78	1,999.80
	g. Loss on real estate buisness	-	-	-	2,500.00	2,500.00
	h. Total	3,008.19	3,087.14	3,664.41	6,872.46	15,069.11
3	<b>OTHER INCOME, INTEREST &amp; EXCEPTIONAL ITEMS (1-2)</b>	<b>1,179.80</b>	<b>275.18</b>	<b>2,136.44</b>	<b>(919.78)</b>	<b>(1,259.94)</b>
4	Other Income	37.94	2.22	798.10	109.58	147.65
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1,217.74</b>	<b>277.40</b>	<b>2,934.54</b>	<b>(810.20)</b>	<b>(1,112.29)</b>
6	Interest / Financial Charges	439.72	0.89	439.77	1.32	64.74
7	Profit after Interest but before Exceptional Items (5-6)	778.02	276.51	2,494.77	(811.52)	(1,177.03)
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	<b>778.02</b>	<b>276.51</b>	<b>2,494.77</b>	<b>(811.52)</b>	<b>(1,177.03)</b>
10	Tax Expense					
	-Current Tax	155.07	-	469.40	-	-
	- Fringe Benefit Tax for Earlier Years	-	-	-	-	6.26
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	<b>622.95</b>	<b>276.51</b>	<b>2,025.37</b>	<b>(811.52)</b>	<b>(1,183.29)</b>
12	Extra Ordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	<b>622.95</b>	<b>276.51</b>	<b>2,025.37</b>	<b>(811.52)</b>	<b>(1,183.29)</b>
14	Paid up equity share capital (face value – Rs.10 per share)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
15	Reserves excluding revaluation reserve					191,322.07
16	Basic & Diluted EPS (in Rs.) – not annualized					
	- On Profit/Loss before extra ordinary items	0.24	0.11	0.79	(0.32)	(0.46)
	- On Profit/Loss after extra ordinary items	0.24	0.11	0.79	(0.32)	(0.46)
17	<b>Public Shareholding</b>					
	- Number of Shares	<b>103283223</b>	<b>103283223</b>	<b>103283223</b>	<b>103283223</b>	<b>103283223</b>
	- Percentage of Shareholding	<b>40.22</b>	<b>40.22</b>	<b>40.22</b>	<b>40.22</b>	<b>40.22</b>
18	Promotors and promoter group shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of Shares	<b>153525936</b>	<b>153525936</b>	<b>153525936</b>	<b>153525936</b>	<b>153525936</b>
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	<b>59.78</b>	<b>59.78</b>	<b>59.78</b>	<b>59.78</b>	<b>59.78</b>
	- Percentage of Share (as a % of the total share capital of the company)	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

(Rs. in Lakhs)

Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement						
Sr. No.	Particulars	Unaudited		Unaudited		Audited
		Quarter Ended		Half Year Ended		Financial
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	Year Ended
						31.03.2010
<b>1</b>	<b>Segment Revenue</b>					
	Real Estate	-	-	-	-	5,091.74
	Investment Activities	1,648.44	625.21	3,024.07	2,324.35	4,546.54
	Fertilisers	(164.29)	2.15	(164.19)	2.15	23.11
	Trading Goods	2,396.63	2,465.54	2,398.85	3,052.36	3,054.78
	Unallocated	345.15	271.64	1,340.22	683.40	1,240.65
	<b>Total Segment Revenue</b>	<b>4,225.93</b>	<b>3,364.54</b>	<b>6,598.95</b>	<b>6,062.26</b>	<b>13,956.82</b>
<b>2</b>	<b>Segment Result</b>					
	Profit (+)/ Loss (-) before tax and interest from each segment					
	Real Estate	(68.41)	(50.85)	(139.32)	(2,585.48)	(2,786.42)
	Investment Activities	1,418.75	454.18	2,556.72	2,038.99	3,610.03
	Fertilisers	(222.29)	(40.41)	(271.20)	(66.57)	(179.37)
	Trading Goods	61.39	22.82	61.59	57.55	(343.72)
	Unallocated	28.30	(108.34)	726.75	(254.69)	(1,412.81)
	Less: Financial Expenses	439.72	0.89	439.77	1.32	64.74
	<b>Total Profit before Tax</b>	<b>778.02</b>	<b>276.51</b>	<b>2,494.77</b>	<b>(811.52)</b>	<b>(1,177.03)</b>
<b>3</b>	<b>Capital Employed</b>					
	Segment Assets minus Segment Liabilities					
	Real Estate	79,633.53	91,990.42	79,633.53	91,990.42	76,450.46
	Investment Activities	83,543.34	67,143.81	83,543.34	67,143.81	84,585.90
	Fertilisers	(536.84)	3,877.61	(536.84)	3,877.61	4,012.28
	Trading Goods	1,576.29	5,424.92	1,576.29	5,424.92	2,663.39
	Net Unallocated Capital	23,128.32	17,254.28	23,128.32	17,254.28	17,607.24
	<b>Total Capital Employed</b>	<b>187,344.64</b>	<b>185,691.04</b>	<b>187,344.64</b>	<b>185,691.04</b>	<b>185,319.27</b>
<b>Summary of Assets and Liabilities as on 30th September, 2010</b>						
Sr. No.	Particulars	Unaudited		Audited		
		As on		As on		
		30.09.2010	30.09.2009	31.03.2010		
<b>1</b>	<b>Shareholders' Funds</b>					
	a) Capital	25,680.92	25,680.92	25,680.92		
	b) Reserves & Surplus	191,322.07	191,322.07	191,322.07		
<b>2</b>	<b>Loan Funds</b>	-	121.09	295.16		
	<b>Total</b>	<b>217,002.99</b>	<b>217,124.08</b>	<b>217,298.15</b>		
<b>3</b>	<b>Fixed Assets (Including Capital Work in Progress)</b>	2,356.12	2,245.84	2,444.28		
<b>4</b>	<b>Investments</b>	7,044.44	56,652.58	61,077.07		
<b>5</b>	<b>Current Assets, Loans and Advances</b>					
	a) Inventories	12,847.44	17,940.32	12,845.37		
	b) Sundry Debtors	6,198.89	23,078.53	14,129.16		
	c) Cash and Bank Balances	58,405.48	19,060.22	16,061.05		
	d) Loans and Advances	112,501.07	76,647.04	88,721.63		
<b>6</b>	<b>Less: Current Liabilities and Provisions</b>					
	a) Current Liabilities	11,807.43	9,671.24	9,477.61		
	b) Provisions	201.38	141.16	186.52		
<b>7</b>	<b>Net Current Assets</b>	177,944.07	126,913.71	122,093.08		
<b>8</b>	<b>Profit &amp; Loss Account</b>	29,658.36	31,311.95	31,683.72		
	<b>Total</b>	<b>217,002.99</b>	<b>217,124.08</b>	<b>217,298.15</b>		

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2010.
- 2 The company recognises Real Estate, Investing, Fertilizers and Trading in shares/commodities/Goods as separate Buisness Segments.
- 3 Loss in real estate buisness represents buisness losses on settlement of real estate contracts which had to be abandoned since these were not viable due to steep fall in real estate prices.
- 4 Status of investor complaints for the quarter ended 30th September, 2010  
Beginning 1, Received 14, Resolved 14, Pending 1.
- 5 Previous year/periods figures have been regrouped wherever considered necessary.
- 6 The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 30th September, 2010

**By order of the Board**

Place : New Delhi

Date : 12th November 2010

**Anil Bhalla  
Director**

**Regd.Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)**