

OSWAL GREENTECH LIMITED

(Formerly Known as OSWAL CHEMICALS & FERTILIZERS LIMITED)

Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Part I

(Rupees in Lacs except per share data)

SL No.	Particulars	3 Months ended 30.09.2012 (Unaudited)	3 months ended 30.06.2012 (Unaudited)	3 months ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from Operations						
	(a) Net sales/Income from operations (net of excise duty)	-	2,650.00	-	2,650.00	-	33,000.00
	(b) Other Operating Income	3,329.37	3,190.38	3,958.20	6,519.75	7,712.09	15,958.86
	Total income from Operations (net)	3,329.37	5,840.38	3,958.20	9,169.75	7,712.09	48,958.86
2	Expenses						
	(a)(Increase)/Decrease in trade and work in progress	-		(31,200.00)		(31,200.00)	
	(b) Cost of materials consumed	-					
	(c) Purchases of stock-in-trade	-	-	31,200.00	-	31,200.00	31,200.00
	(d) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	2,650.00		2,650.00	-	25.00
	(e) Employee benefits expenses	171.44	258.55	253.59	429.99	518.54	1,023.01
	(f) Depreciation and amortisation expense	41.16	41.79	53.84	82.95	92.92	233.11
	(g) Donation	88.83	209.84	52.54	298.67	652.94	867.92
	(h) Loss on real estate business	-	500.00		500.00		
	(i) Rent	79.16	79.66	81.03	158.82	160.48	320.75
	(j) Other expenses	215.38	307.91	392.87	523.29	717.42	1,321.27
	Total Expenses	595.97	4,047.75	833.87	4,643.72	2,142.30	34,991.06
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,733.40	1,792.63	3,124.33	4,526.03	5,569.79	13,967.80
4	Other Income	0.24	0.13	2.42	0.37	32.38	43.01
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,733.64	1,792.76	3,126.75	4,526.40	5,602.17	14,010.81
6	Finance Costs	529.33	523.63	42.82	1,052.96	42.83	1,132.59
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,204.31	1,269.13	3,083.93	3,473.44	5,559.34	12,878.22
8	Exceptional Items	-	-		-	(0.16)	2,816.53
9	Profit/(Loss) from ordinary activities before tax (7-8)	2,204.31	1,269.13	3,083.93	3,473.44	5,559.50	10,061.69
10	a. Tax expense (incl. deferred tax)	441.04	253.92	617.02	694.96	1,112.33	2,013.12
	b. Prior Period Tax	0.00	-	80.83	0.00	80.83	138.67
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,763.27	1,015.21	2,386.08	2,778.48	4,366.34	7,909.90
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,763.27	1,015.21	2,386.08	2,778.48	4,366.34	7,909.90
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	1,763.27	1,015.21	2,386.08	2,778.48	4,366.34	7,909.90
17	Paid-up equity share capital (Face value Rs 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-		175,769.99
19.i	Earning per share (before extraordinary items)						
	(of Rs 10/- each) (not annualised):						
	(a) Basic	0.69	0.40	0.93	1.08	1.70	3.08
	(b) Diluted	0.69	0.40	0.93	1.08	1.70	3.08
19.ii	Earning per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.69	0.40	0.93	1.08	1.70	3.08
	(b) Diluted	0.69	0.40	0.93	1.08	1.70	3.08

Part II

SL No.	Particulars	3 Months ended 30.09.2012 (Unaudited)	3 months ended 30.06.2012 (Unaudited)	3 months ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	91,612,824	91,612,824	91,612,824	91,612,824	91,612,824	91,612,824
	-Percentage of shareholding	35.67	35.67	35.67	35.67	35.67	35.67
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non - encumbered						
	- Number of Shares	165,196,335	165,196,335	165,196,335	165,196,335	165,196,335	165,196,335
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	64.33	64.33	64.33	64.33	64.33	64.33
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100

	Particulars	3 months ended 30-09-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	1

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in Lacs)

SL No.	Particulars	3 Months ended 30.09.2012 (Unaudited)	3 months ended 30.06.2012 (Unaudited)	3 months ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1	Segment Revenue						
	(Net sales/ Income from operations)	-					
	Real Estate	-	2,650.00	-	2,650.00	-	33,000.00
	Investment Activities	-	-	-	-	-	-
	Trading Goods	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	Net sales/ Income From Operations	-	2,650.00	-	2,650.00	-	33,000.00
2	Segment Result						
	Profit (+)/ Loss (-) before tax and interest from each segment						
	Real Estate	(106.13)	(596.41)	(69.30)	(702.54)	(135.13)	2,772.53
	Investment Activities	2,385.91	2,358.55	3,457.83	4,744.46	5,860.86	13,649.53
	Trading Goods	-	-	-	-	-	10.52
	Unallocated	453.86	30.62	(261.78)	484.48	(123.24)	(2,421.77)
	Less: Financial Expenses	529.33	523.63	42.82	1,052.96	42.83	1,132.59
	Less: Exceptional Items	-	-	-	-	0.16	2,816.53
	Total Profit before Tax	2,204.31	1,269.13	3,083.93	3,473.44	5,559.50	10,061.69
3	Capital Employed						
	(Segment Assets minus Segment Liabilities)						
	Real Estate	94,846.61	89,371.81	42,420.45	94,846.61	42,420.45	89,614.76
	Investment Activities	90,234.19	111,174.32	141,375.24	90,234.19	141,375.24	93,575.41
	Trading Goods	564.58	564.58	660.43	564.58	660.43	564.45
	Net Unallocated Capital	18,584.01	1,355.41	13,451.23	18,584.01	13,451.23	17,696.29
	Total Capital Employed	204,229.39	202,466.12	197,907.35	204,229.39	197,907.35	201,450.91

Standalone / Consolidates Statement of Assets and Liabilities

(Rs in Lacs)

Sl. No.	Particulars	As at 30.09.2012	As at 31.03.2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	25,680.92	25,680.92
	(b) Reserves and surplus	178,548.48	175,769.99
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	204,229.40	201,450.91
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	6,002.77	6,002.77
	(d) Long-term Provisions	98.28	98.28
	Sub-total - Non-Current liabilities	6,101.05	6,101.05
5	Current liabilities		
	(a) Short-term borrowings	17,500.00	27,650.00
	(b) Trade Payables	5.69	434.12
	(c) Other current liabilities	918.94	976.13
	(d) Short-term Provisions	197.93	176.96
	Sub-total - Current liabilities	18,622.56	29,237.21
	TOTAL - EQUITY AND LIABILITIES	228,953.01	236,789.17
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,968.00	2,049.45
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	4,563.05	9,783.05
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	113,275.00	93,790.33
	(f) Other non-current assets	3,217.17	3,531.42
	Sub-total - Non-Current assets	123,023.22	109,154.25
2	Current assets		
	(a) Current investments	178.52	-
	(b) Inventories	14,328.75	16,607.96
	(c) Trade receivables	-	2,200.00
	(d) Cash and cash equivalents	19,145.65	17,257.53
	(e) Short-term loans and advances	72,276.87	91,569.43
	(f) Other Current assets	-	-
	Sub-total - Current assets	105,929.79	127,634.92
	TOTAL - ASSETS	228,953.01	236,789.17

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2012.
- The company recognizes Real Estate, Investing and Trading in shares/commodities/Goods as separate Business Segments.
- The company had to terminate an agreement for the sale of area being developed under joint agreement with Oswal Agro Mills Ltd in view of the Hon'ble High Court of Maharashtra. Due to this termination it has suffered a loss of Rs 500 Lacs.
- Previous year/period figures have been regrouped wherever considered necessary.
- The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 30th Sep 2012

By order of the Board

Place : New Delhi

Date : 10th November 2012

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

Anil Bhalla
Managing Director