

OSWAL GREENTECH LIMITED
Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001;
CIN: L24112PB1981PLC031099

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Part I		(₹ In Lacs)	
S. No.	Particulars	Current 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 months ended 30.06.2015 (Unaudited)
(1)	(2)	(3)	(4)
1.	Income from Operations		
	(a) Net sales/Income from operations	-	29,544.42
	(b) Other Operating income	2,332.38	2,099.65
	Total Income from Operations	2,332.38	31,644.07
2.	Expenses		
	(a) Cost of materials consumed	-	-
	(b) Purchases of stock-in-trade	-	30,761.97
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	(956.27)
	(d) Employee benefits expenses	224.07	180.16
	(e) Depreciation and amortization expense	59.39	58.41
	(f) Donation	6.28	74.16
	(g) Rent	82.15	79.53
	(h) Consultancy and Professional fees	138.06	83.39
	(i) Other Expenses	199.03	212.14
	Total Expenses	708.98	30,493.49
3.	Profit/(Loss) from operations before other income, finance costs, and exceptional items (1-2)	1,623.40	1,150.58
4.	Other Income	194.94	460.33
5.	Profit/(Loss) from ordinary activities before finance costs, and exceptional items (3+4)	1,818.34	1,610.91
6.	Finance Costs	4.07	4.20
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,814.27	1,606.71
8.	Exceptional Items	350.00	75.00
9.	Profit/(Loss) from ordinary activities before tax (7-8)	1,464.27	1,531.71
10.	Tax expense	(3,844.46)	353.90
11.	Net Profit/(Loss) for the period (9-10)	5,308.73	1,177.81
12.	Other Comprehensive Income (Net of tax)	(5,206.38)	(548.21)
13.	Total Comprehensive Income (11+12)	102.35	629.60
14.	Paid-up equity share capital (Face value of ₹ 10/- each)	25,680.92	25,680.92
15.	Earning per share (of ₹ 10/- each) (not annualised):		
	(a) Basic	2.07	0.46
	(b) Diluted	2.07	0.46

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STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (₹ In Lacs)

S. No.	Particulars	Current 3 Months ended 30.06.2016 (Unaudited)	Previous Corresponding 3 months ended 30.06.2015 (Unaudited)
1	Segment Revenue		
	(Net sale/ Income from operations)		
a)	Real Estate	-	-
b)	Investment Activities	-	-
c)	Trading Activities	-	29,544.42
d)	Unallocated	-	-
	Total Segment Revenue	-	29,544.42
2	Segment Result		
	Profit (+)/ Loss (-) before tax and interest		
a)	Real Estate	(83.20)	(125.29)
b)	Investment Activities	1,503.42	1,283.39
c)	Trading Activities	157.00	111.34
d)	Unallocated	241.12	341.47
	Less: Interest (including other finance cost)	4.07	4.20
	Total Profit before exceptional items and tax	1,814.27	1,606.71
	Less : Exceptional items	350.00	75.00
	Net Profit before tax but after exceptional items	1,464.27	1,531.71
3	Segment Assets		
a)	Real Estate	97,660.35	107,475.37
b)	Investment Activities	81,432.77	67,321.45
c)	Trading Activities	96.75	11,364.53
d)	Unallocated	43,219.38	36,708.87
	Total Assets	222,409.25	222,870.22
4	Segment Liabilities		
a)	Real Estate	80.49	89.10
b)	Investment Activities	161.99	146.69
c)	Trading Activities	27.00	77.79
d)	Unallocated	3,613.86	3,948.37
	Total Liabilities	3,883.34	4,261.95

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on September 13, 2016.
2. The Company adopted Indian Accounting Standards ("IND AS") from April 01, 2016 and accordingly these financial results have been prepared in accordance with the recognitions and measurement principles laid down in the IND AS-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results of all the period presented have been prepared in accordance with the recognition and measurement principles of IND AS 34.
3. Exceptional Items of the Company includes Provision for doubtful ICDs of ₹ 350.00 Lacs.
4. The Company continues to recognize Real Estate, Investing activities and Trading activities as separate Business Segments.
5. The Financial results for the quarter ended June 30, 2015 have not been reviewed/audited and has been presented based on the information compiled by the management after making necessary adjustment to give true and fair view of the results in accordance with IND AS.
6. Reconciliation between unaudited standalone results as previously reported (referred to as 'Previous GAAP') and IND AS for quarter presented are as under :

		(₹ In Lacs)
S. No.	Particulars	Previous Corresponding 3 months ended 30.06.2015 (Unaudited)
(i).	Net Profit for the period under previous GAAP	1,229.23
(ii).	Effect of measuring investments at fair value through profit and loss	(51.42)
(iii).	Net Profit for the period under IND AS	1,177.81
(iv).	Other comprehensive Income	(548.21)
(v).	Total Comprehensive Income under IND AS	629.60

7. Earlier period figures have been regrouped/rearranged wherever necessary to confirm to the classification to this period.

By Order of the Board

Aruna Oswal
Whole Time Director
DIN: 00988524

Place : New Delhi

Date : September 13, 2016

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

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